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A STUDY ON ONLINE TRADING – INDIABULLS

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ABSTRACT

Online trading has revolutionized the financial industry, providing individuals with convenient and accessible platforms to buy and sell securities, currencies, and other financial instruments. It offers real-time access to market information, lower transaction costs, and increased flexibility. This abstract explores the importance of online trading in democratizing investment opportunities and empowering individual investors. Key considerations for successful online trading include understanding market dynamics, conducting thorough research, setting investment goals, managing risk, utilizing analytical tools, and staying informed about market trends and news.

Key Words: Online trading, Financial instruments, Democratization, Market Dynamics, Risk management, Market trends.

1. INTRODUCTION

The internet's arrival and its subsequent popularity in India have made online trading in India, which is about the online purchase and sales of shares, one of the extremely popular means of trading. Both beginner and experienced traders and investors in India are milking this opportunity by trading online in futures and options, stocks and currencies worldwide. Such opportunities are in the form of reduced brokerage and commissions, better broking services etc.

Constructive uses of new technologies have always contributed positively towards improving human life standards and the economy of a country. Such as online trading, in equity markets it increased trade volumes and number of investors trading in stock markets. Online trading was started in India in the year 1995, where a new system is formed which allows the investor to trade through an internet site where the major financial

products and services like equities, mutual funds, life insurance, general insurance, loans, share trading, commodities trading, portfolio management and financial planning etc. are directly available for the customer.

The investor has to register with an online trading portal and get into an agreement with the firm to trade in different securities following the terms and conditions listed down on the agreement. The order processing is done in correct timings as the servers of the online trading portal are connected to the stock exchanges and designated banks all around the clock. They can also get updates on the trading and check the current status of their orders either through e-mail or through the interface. Brokerages also provide research content on their websites, such that the clients can take their own decisions on stocks before investing.

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In spite of many private stock houses at present involved in online trading in India, the NSE (National Stock Exchange) are among the largest exchanges. They handle huge daily trading volumes, supporting large amounts of data traffic and processing a countrywide network. The automated online systems used for trading by the national stock exchange and the Bombay stock exchange are the NIBIS or NSE's Internet based System and NEAT for the national stock exchange and the BSE online trading system or BOLT for the Bombay stock exchange.

Thanks to the ever-rising number of people owning computers along with a readily available internet access, online stock trading in India is simplified manifolds. This is because investments can now be easily controlled by traders themselves as a result of extensive availability of all types of information on the web.

2. REVIEW OF LITERATURE

Sandeep Sharma, Nilesh Anute, (2021), In today's world there are millions of people are connected to the internet and many of them are from rural background. Last 30 years since 1991, GPL (Globalization, Privatization, Liberalization) the internet has impacted much on people perception. The customer satisfaction is only thing that make a business successful.

Prof. Aadil Bade, (2017), The Indian Stock markets have seen a major change with the introduction of depository system and scrip less trading mechanism. There were various problems like inordinate delays in the transfer of share certificates, delay in receipt of securities and inadequate infrastructure in banking and postal segments to handle a large volume of application and storage of share certificates.

N. Ranuka, (2017), In today's dynamic environment billion of people are connected to the Internet. During the last twenty years, the technology revolution has had an intense and irreversible impact on the world and Indian stock market has also witnessed these changes. The study of customer satisfaction is of paramount importance for the success of any organization.

Shivangi Jaiswal, Pankaj Joge, (2018), The internet has made financial products and services available to more customers and eliminated geographical barriers. Earlier investors were just dependent on their brokers but nowadays they are buying and selling their shares with the help of internet. E-trading has saved time, energy and money as it helps to access the market anytime

anywhere the objective of this paper is to analyse the impact of internet growth on the stock market trading and scope of online trading market available in India.

Kola Vasista, (2017), To control the performance of the stock market and to shield the rate of interest of investors, the safety and securities agreements (regulation) act (SCRA) was passed in 1956. It ended up being an operation in February 1957. The major purpose of the SCRA is to avoid malpractices in dealing of securities by regulating the purchase and also a sale of safety and securities outside the borders of the stock market through the licensing of safety dealers.

3. NEED FOR THE STUDY

The present study to review the online trading procedure a case study of ONLINE TRADING at Indiabulls Ltd., as the exchange has changed it's trading from it and there is need to assess the performance of the capital market. Maintaining good records requires discipline, just like good trading. Unfortunately, many commodity traders don't take the time to track their trading history, which can offer a wealth of information to improve their odds of success Most professional traders, and those who consistently make money from trading commodities, keep diligent records of their trading activity. Understanding user behaviour and motivations in online trading for targeted interventions and improved trading experiences. Evaluating market efficiency, regulatory frameworks, and technological advancements to enhance fairness, security, and adaptability in online trading. Identifying and mitigating risks and vulnerabilities to protect investments and enhance cybersecurity in online trading. Exploring market trends and opportunities to stay ahead of the curve and capitalize on emerging developments in online trading.

4. SCOPE OF THE STUDY

Analyzing the impact of fundamental factors on a company's future EPS to provide insights for investors and stakeholders. Evaluating the market standing of a company to facilitate analysis for investors, shareholders, and creditors, aiding in the rating of the company. Investigating the booming field of online trading, including awareness, DMAT account knowledge, and comparative analysis of different stockbrokers, to provide valuable information to those interested in online trading. Providing assistance to individuals who lack knowledge about trading and services offered by various broker companies, helping them

understand the trading process and facilitating informed decisions. Additionally, the study aims to benefit India Bulls by identifying their strengths and weaknesses, enabling them to improve their services and attract more customers in the online trading industry.

5. OBJECTIVES OF THE STUDY

- To Evaluate the positive impact of dematerialization, settlement of shares, derivative market, and capital instruments on issuers, investor companies, and the country as a whole.
- To Assess the effectiveness of the depository system in reducing delivery and settlement lags, and its role in providing liquidity to security holders.
- To Investigate the significance of paperless trading and the role of online trading systems in ensuring smooth and efficient functioning of the capital market.
- To know the online screen-based trading system adopted by INDIA BULLS and about its communication facilities. The appropriate configuration to set the network, which would link the INDIA BULLS to individual / members.
- To know about the latest and future development in the stock exchange trading system.
- To study the functions of INDIA BULLS through various departments.

6. RESEARCH METHODOLOGY

The uncertainty and the rapid fluctuation in the Indian capital market made many investors at home and foreign worry about the future of their investments. So in order to lessen this uncertainty in the market, SEBI introduced many new trends by making changes in the way the capital market functions by introducing online trading, rolling settlement, dematerialization of shares, etc. This

project is only an attempt to find the effect if these trends on the Indian markets.

The data collection methods include both primary and secondary

Collection methods

The data collection methods include both primary and secondary collection methods.

Primary method: This method includes the data collected from the personal interaction with authorized members of India bulls Ltd.

Secondary method: The secondary data collection method includes:

- The lectures delivered by the superintendents of respective departments.
- The brochures and material provided by India bulls Ltd.
- The data collected from the magazines of the NSE, economic times, etc.
- Various books relating to the investments, capital market and other related topics.

DATA COLLECTION TOOLS

- Interviews.
- Reporting.
- Existing Data.
- Observation.
- Focus Groups.
- Combination research.

7. LIMITATIONS

- A detailed knowledge of the competitor product is very much required in this field. Because of the fluctuations in the market, it is a tough task.
- There is no much awareness about the Online trading in India.
- Time constraint was a major limiting factor. Forty-five days were insufficient to even grasp the theoretical concepts.
- Several other strategies that could have been studied were not done.
- Lack of knowledge with the brokers.

8. DATA ANALYSIS

TABLE NO 4.1 TABULAR PRESENTATION OF STOCK MARKET OF M&M

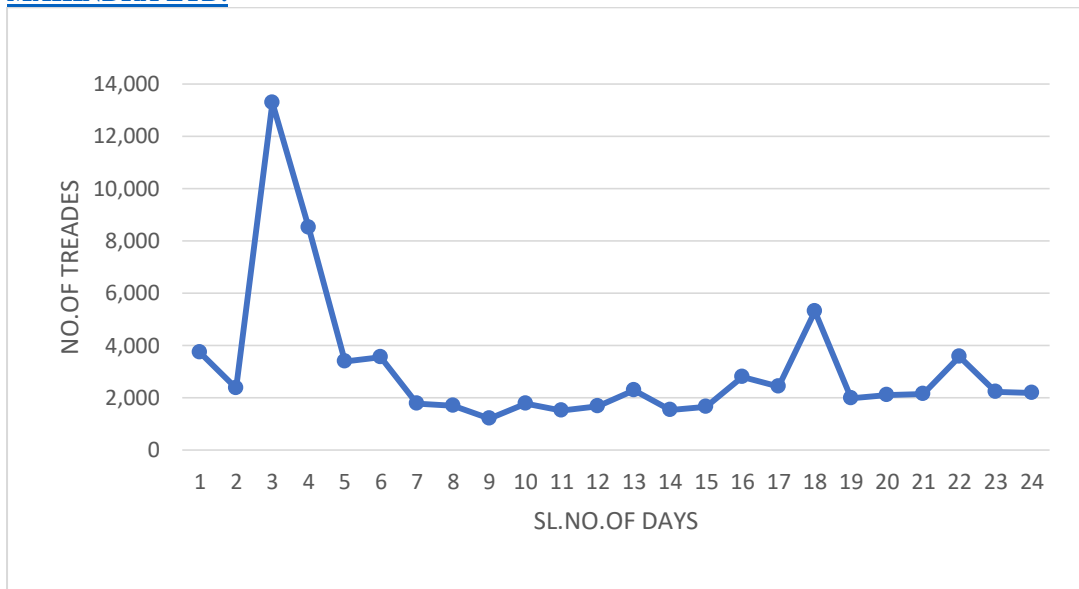
Company: **MAHINDRA & MAHINDRA LTD. 500520**

Period: **14-Dec-2022 to 18-Jan-2023 All Prices in INR ₹**

| SL NO | Date | Open | High | Low | Close | WAP | No. of Shares | No. of Trades | Total Turnover |
|-------|----------|----------|----------|----------|----------|----------|---------------|---------------|----------------|
| 1 | 14/12/22 | 1,248.55 | 1,295.90 | 1,229.00 | 1,287.00 | 1,255.48 | 55,320 | 3,728 | 6,94,53,132 |
| 2 | 15/12/22 | 1,290.00 | 1,304.00 | 1,280.05 | 1,289.05 | 1,292.57 | 35,800 | 2,362 | 4,62,74,112 |
| 3 | 16/12/22 | 1,259.00 | 1,265.00 | 1,210.80 | 1,218.90 | 1,226.22 | 2,55,714 | 13,289 | 31,35,60,609 |
| 4 | 17/12/22 | 1,212.00 | 1,253.00 | 1,196.30 | 1,246.90 | 1,218.97 | 5,18,518 | 8,511 | 63,04,99,221 |
| 5 | 18/12/22 | 1,238.10 | 1,258.20 | 1,235.60 | 1,244.30 | 1,246.58 | 64,089 | 3,395 | 7,98,91,795 |
| 6 | 21/12/22 | 1,245.10 | 1,284.18 | 1,241.80 | 1,277.18 | 1,271.30 | 81,176 | 3,546 | 10,31,98,831 |

| | | | | | | | | | |
|----|----------|----------|----------|----------|----------|----------|----------|-------|--------------|
| 7 | 22/12/22 | 1,278.90 | 1,278.90 | 1,241.65 | 1,258.50 | 1,262.01 | 45,394 | 1,775 | 5,72,87,880 |
| 8 | 23/12/22 | 1,260.10 | 1,270.70 | 1,249.00 | 1,252.85 | 1,257.06 | 39,206 | 1,697 | 4,92,84,181 |
| 9 | 24/12/22 | 1,257.05 | 1,270.55 | 1,254.45 | 1,257.70 | 1,260.48 | 26,545 | 1,199 | 3,34,59,343 |
| 10 | 28/12/22 | 1,261.10 | 1,267.25 | 1,244.00 | 1,246.80 | 1,252.23 | 39,240 | 1,782 | 4,91,37,574 |
| 11 | 29/12/22 | 1,253.70 | 1,270.00 | 1,251.05 | 1,265.00 | 1,262.67 | 28,979 | 1,525 | 3,65,90,984 |
| 12 | 30/12/22 | 1,265.00 | 1,274.00 | 1,258.00 | 1,262.30 | 1,265.93 | 39,991 | 1,686 | 5,06,25,781 |
| 13 | 31/12/22 | 1,262.00 | 1,277.55 | 1,256.60 | 1,271.55 | 1,265.68 | 46,012 | 2,299 | 5,82,36,506 |
| 14 | 1/01/23 | 1,265.00 | 1,278.00 | 1,256.35 | 1,263.45 | 1,271.44 | 36,146 | 1,527 | 4,59,57,382 |
| 15 | 4/01/23 | 1,263.45 | 1,263.45 | 1,241.55 | 1,244.20 | 1,248.61 | 37,977 | 1,650 | 4,74,18,589 |
| 16 | 5/01/23 | 1,247.00 | 1,270.35 | 1,238.60 | 1,248.05 | 1,253.46 | 71,582 | 2,806 | 8,97,25,044 |
| 17 | 6/01/23 | 1,254.00 | 1,254.00 | 1,218.10 | 1,223.70 | 1,235.72 | 52,194 | 2,441 | 6,44,97,419 |
| 18 | 7/01/23 | 1,218.00 | 1,221.00 | 1,170.00 | 1,193.60 | 1,190.55 | 1,25,618 | 5,298 | 14,95,54,639 |
| 19 | 8/01/23 | 1,194.05 | 1,207.85 | 1,191.10 | 1,196.70 | 1,199.38 | 36,048 | 1,978 | 4,32,35,181 |
| 20 | 11/01/23 | 1,197.00 | 1,197.00 | 1,184.60 | 1,193.60 | 1,170.23 | 31,778 | 2,110 | 3,71,87,479 |
| 21 | 12/01/23 | 1,195.00 | 1,190.00 | 1,182.00 | 1,182.18 | 1,175.74 | 37,137 | 2,144 | 4,36,63,282 |
| 22 | 13/01/23 | 1,195.00 | 1,214.00 | 1,176.60 | 1,205.40 | 1,199.54 | 69,277 | 3,566 | 8,31,00,868 |
| 23 | 14/01/23 | 1,190.00 | 1,198.35 | 1,199.55 | 1,187.95 | 1,185.04 | 39,797 | 2,233 | 4,71,61,000 |
| 24 | 18/01/23 | 1,200.00 | 1,200.00 | 1,171.00 | 1,176.55 | 1,184.02 | 38,029 | 2,189 | 4,50,27,105 |

GRAPH NO 4.a GRAPHICAL PRESENTATION OF STOCK MARKET OF MAHINDRA & MAHINDRA LTD.



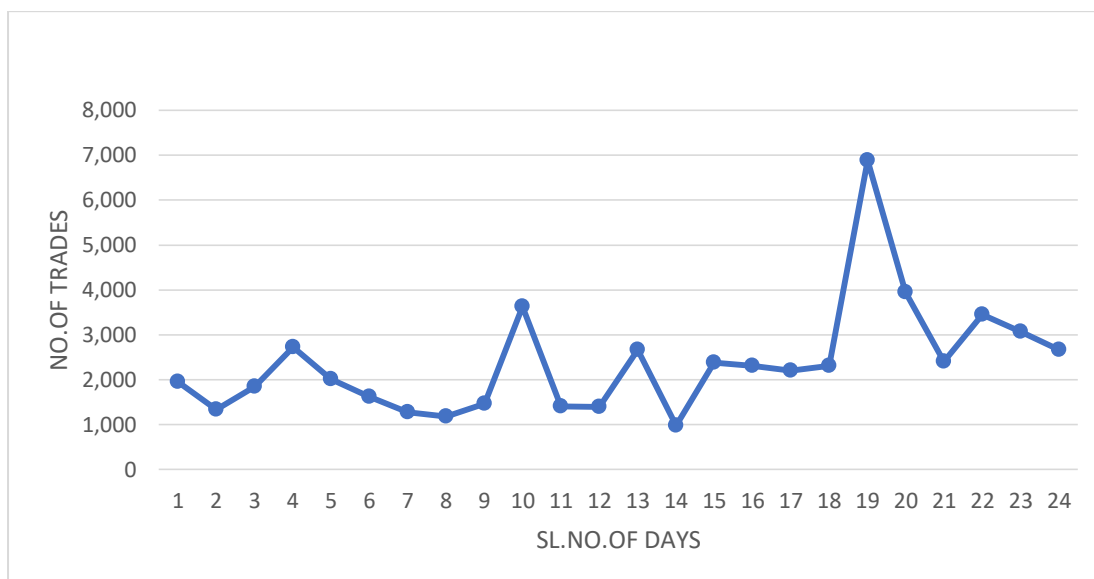
INTERPRETATION:

- On open value has risen from 1248.55 to 1287.00 than compare to higher value of EPS 1170.49. Then coming to lower price from 1178.55 to 1197.00. Wholly the conclusion is 1278.51 rises.
- The comings to the volume on the same dates or days volumes are increased. Because on this session MAHINDRA & MAHINDRA LTD value is raised i.e. percentage of 10.24%.

TABLE NO 4.2 TABULAR PRESENTATION OF STOCK MARKET OF CIPLA
Company: [CIPLA LTD. 500087](#)
Period: 14-Dec-2022 to 18-Jan-2023 All Prices in INR ₹

GRAPH NO 4.b GRAPHICAL PRESENTATION OF STOCK MARKET OF CIPLA LTD

| SL NO | Date | Open | High | Low | Close | WAP | No. of Shares | No. of Trades | Total Turnover |
|-------|----------|--------|--------|--------|--------|--------|---------------|---------------|----------------|
| 1 | 14/12/22 | 639.00 | 643.50 | 632.00 | 639.20 | 638.04 | 50,485 | 1,956 | 3,22,11,353 |
| 2 | 15/12/22 | 635.00 | 640.80 | 635.00 | 637.65 | 638.71 | 32,914 | 1,331 | 2,10,22,588 |
| 3 | 16/12/22 | 641.00 | 644.00 | 636.95 | 638.30 | 639.76 | 44,123 | 1,847 | 2,82,28,248 |
| 4 | 17/12/22 | 638.00 | 644.50 | 637.30 | 643.10 | 641.72 | 79,367 | 2,726 | 5,09,31,085 |
| 5 | 18/12/22 | 643.10 | 648.75 | 640.18 | 642.18 | 644.51 | 40,180 | 2,012 | 2,58,96,420 |
| 6 | 21/12/22 | 643.18 | 649.00 | 640.80 | 643.10 | 645.10 | 59,227 | 1,620 | 3,82,07,509 |
| 7 | 22/12/22 | 643.10 | 648.30 | 641.45 | 644.20 | 644.78 | 57,685 | 1,281 | 3,71,94,274 |
| 8 | 23/12/22 | 645.00 | 649.00 | 645.00 | 647.35 | 647.00 | 29,959 | 1,183 | 1,93,83,611 |
| 9 | 24/12/22 | 648.00 | 654.50 | 645.20 | 648.25 | 649.97 | 44,548 | 1,461 | 2,89,54,926 |
| 10 | 28/12/22 | 649.50 | 657.20 | 647.00 | 655.18 | 653.30 | 89,861 | 3,626 | 5,87,06,385 |
| 11 | 29/12/22 | 656.70 | 660.00 | 652.45 | 653.18 | 655.44 | 30,465 | 1,407 | 1,99,67,963 |
| 12 | 30/12/22 | 653.95 | 657.05 | 650.25 | 652.85 | 653.73 | 42,532 | 1,393 | 2,78,04,575 |
| 13 | 31/12/22 | 652.85 | 654.90 | 648.00 | 649.50 | 651.07 | 67,382 | 2,672 | 4,38,70,064 |
| 14 | 1/01/23 | 651.00 | 658.00 | 649.00 | 654.70 | 654.44 | 29,250 | 978 | 1,91,42,272 |
| 15 | 4/01/23 | 654.70 | 654.70 | 638.40 | 645.55 | 645.60 | 69,956 | 2,385 | 4,51,63,394 |
| 16 | 5/01/23 | 646.05 | 649.95 | 638.25 | 641.18 | 643.08 | 63,759 | 2,307 | 4,10,02,318 |
| 17 | 6/01/23 | 641.00 | 657.60 | 638.00 | 652.40 | 649.54 | 73,697 | 2,202 | 4,78,68,918 |
| 18 | 7/01/23 | 650.00 | 650.00 | 630.40 | 639.18 | 642.40 | 73,410 | 2,306 | 4,71,58,507 |
| 19 | 8/01/23 | 637.80 | 645.00 | 614.35 | 622.45 | 627.19 | 1,61,578 | 6,879 | 10,13,34,575 |
| 20 | 11/01/23 | 620.00 | 620.00 | 604.55 | 610.25 | 609.02 | 1,04,974 | 3,945 | 6,39,31,189 |
| 21 | 12/01/23 | 609.80 | 618.00 | 605.75 | 611.65 | 611.61 | 67,242 | 2,400 | 4,11,26,104 |
| 22 | 13/01/23 | 614.90 | 619.00 | 597.00 | 608.70 | 608.19 | 93,778 | 3,449 | 5,70,34,537 |
| 23 | 14/01/23 | 605.00 | 619.00 | 597.05 | 613.90 | 607.58 | 85,218 | 3,066 | 5,17,74,553 |
| 24 | 18/01/23 | 614.00 | 619.80 | 602.20 | 607.40 | 610.79 | 68,078 | 2,666 | 4,18,81,687 |



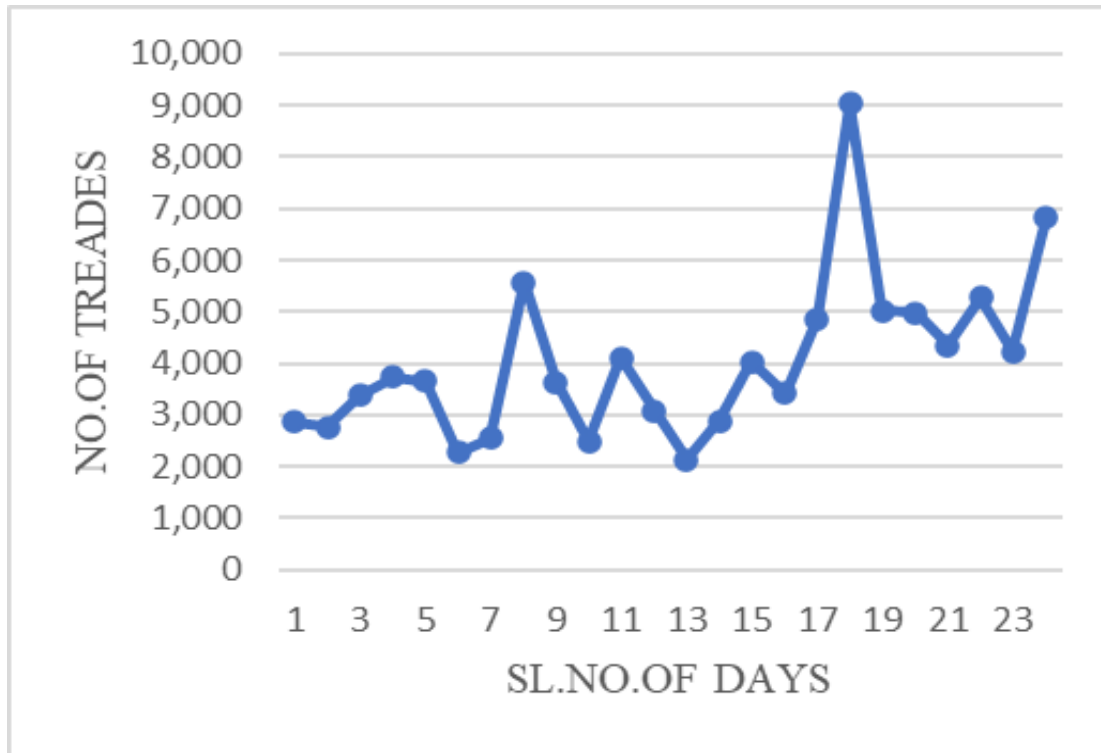
INTERPRETATION:

- On open value has risen from 639.00 to 639.23. Then compare to higher value of EPS 595.97. Then coming to lower price from 607.00 to 590.85. Wholly the conclusion is 632.89 raised.
- Then coming to the volume on the same dates or days volumes are increased. Because totally this session CIPLA LTD. EPS value is increased i.e. percentage of 2.57%.

TABLE NO 4.3 TABULAR PRESENTATION OF STOCK MARKET OF BHARATH HEAVY ELECTRICALS LTD**Company: BHARAT HEAVY ELECTRICALS LTD. 500103****Period: 14-Dec-2022 to 18-Jan-2023 All Prices in INR ₹**

| SL NO | Date | Open | High | Low | Close | WAP | No. of Shares | No. of Trades | Total Turnover |
|-------|----------|--------|--------|--------|--------|--------|---------------|---------------|----------------|
| 1 | 14/12/22 | 196.00 | 199.00 | 194.25 | 197.05 | 197.40 | 2,66,781 | 2,858 | 4,46,58,077 |
| 2 | 15/12/22 | 197.00 | 197.90 | 194.25 | 196.10 | 195.64 | 2,44,644 | 2,761 | 4,05,21,833 |
| 3 | 16/12/22 | 197.00 | 170.10 | 197.00 | 198.05 | 198.77 | 2,77,083 | 3,372 | 4,67,62,896 |
| 4 | 17/12/22 | 199.20 | 170.10 | 195.55 | 198.90 | 197.83 | 3,91,578 | 3,739 | 6,57,18,257 |
| 5 | 18/12/22 | 199.00 | 199.00 | 195.50 | 196.85 | 197.21 | 2,51,109 | 3,665 | 4,19,87,902 |
| 6 | 21/12/22 | 196.10 | 198.40 | 196.05 | 197.18 | 197.36 | 1,55,963 | 2,279 | 2,61,01,950 |
| 7 | 22/12/22 | 198.50 | 198.65 | 195.30 | 196.18 | 197.23 | 2,82,314 | 2,548 | 4,72,10,128 |
| 8 | 23/12/22 | 197.00 | 172.90 | 197.00 | 172.10 | 171.19 | 5,25,932 | 5,571 | 9,00,32,125 |
| 9 | 24/12/22 | 173.50 | 174.60 | 171.55 | 172.50 | 172.95 | 5,38,363 | 3,643 | 9,31,08,320 |
| 10 | 28/12/22 | 174.00 | 174.30 | 171.25 | 171.65 | 172.64 | 2,29,088 | 2,497 | 3,95,50,809 |
| 11 | 29/12/22 | 173.30 | 173.30 | 196.45 | 198.65 | 198.92 | 4,05,649 | 4,114 | 6,85,21,063 |
| 12 | 30/12/22 | 199.25 | 170.90 | 198.50 | 199.50 | 199.88 | 2,66,837 | 3,087 | 4,53,29,553 |
| 13 | 31/12/22 | 170.00 | 170.25 | 197.45 | 199.25 | 198.88 | 2,33,092 | 2,130 | 3,93,65,369 |
| 14 | 1/01/23 | 199.00 | 172.25 | 198.40 | 171.00 | 170.85 | 3,07,638 | 2,879 | 5,25,58,655 |
| 15 | 4/01/23 | 170.90 | 170.95 | 194.00 | 195.10 | 197.30 | 4,56,534 | 4,034 | 7,63,78,683 |
| 16 | 5/01/23 | 195.18 | 198.05 | 194.30 | 196.45 | 196.28 | 2,94,282 | 3,420 | 4,89,32,919 |
| 17 | 6/01/23 | 197.00 | 175.00 | 194.80 | 195.40 | 196.86 | 42,74,783 | 4,863 | 71,32,79,951 |
| 18 | 7/01/23 | 194.50 | 194.50 | 183.00 | 183.85 | 187.07 | 8,48,439 | 9,043 | 13,32,67,804 |
| 19 | 8/01/23 | 187.00 | 187.00 | 182.30 | 183.70 | 184.36 | 4,85,388 | 5,013 | 7,49,26,767 |
| 20 | 11/01/23 | 183.00 | 183.00 | 148.30 | 149.75 | 149.85 | 4,19,505 | 4,988 | 6,28,64,005 |
| 21 | 12/01/23 | 180.00 | 183.40 | 149.35 | 180.50 | 181.19 | 4,19,805 | 4,339 | 6,30,17,538 |
| 22 | 13/01/23 | 182.00 | 183.25 | 143.05 | 147.95 | 147.75 | 5,35,730 | 5,273 | 7,91,53,749 |
| 23 | 14/01/23 | 146.00 | 146.80 | 142.65 | 143.80 | 144.35 | 3,72,347 | 4,220 | 5,37,48,252 |
| 24 | 18/01/23 | 143.80 | 145.00 | 135.50 | 136.50 | 140.21 | 5,71,407 | 6,832 | 8,01,19,838 |

GRAPH NO 4.c GRAPHICAL PRESENTATION OF STOCK MARKET OF BHARAT HEAVY ELECTRICALS LTD



INTERPRETATION:

- On open value has decreased from 196.00 to 197.50 than compare to higher value of EPS 430.92. Then coming to lower price from 136.00 to 142.35. Wholly the conclusion is 184.68 rises.
- The comings to the volume on the same dates or days volumes are increased. Because on this session BHARAT HEAVY ELECTRICALS LTD value is raised i.e. percentage of 1.62 %.

TABLE NO 4.4 TABULAR PRESENTATION OF STOCK MARKET OF MARUTI SUZUKI

Company: [MARUTI SUZUKI INDIA LTD.](#) 532500

Period: 14-Dec-2022 o 18-Jan-2023 All Prices in INR ₹

| SL NO | Date | Open | High | Low | Close | WAP | No. of Shares | No. of Trades | Total Turnover |
|-------|----------|----------|----------|----------|----------|----------|---------------|---------------|----------------|
| 1 | 14/12/22 | 4,510.00 | 4,580.00 | 4,482.00 | 4,569.80 | 4,528.09 | 70,147 | 4,568 | 31,76,31,797 |
| 2 | 15/12/22 | 4,595.00 | 4,636.00 | 4,562.30 | 4,620.60 | 4,596.26 | 32,883 | 4,402 | 18,11,38,884 |
| 3 | 16/12/22 | 4,650.00 | 4,654.00 | 4,603.00 | 4,618.95 | 4,623.96 | 34,332 | 4,051 | 18,87,49,782 |
| 4 | 17/12/22 | 4,640.00 | 4,678.00 | 4,574.05 | 4,666.00 | 4,619.31 | 48,577 | 4,636 | 22,42,46,596 |
| 5 | 18/12/22 | 4,678.00 | 4,701.00 | 4,611.00 | 4,620.25 | 4,657.10 | 50,317 | 6,030 | 23,43,31,118 |
| 6 | 21/12/22 | 4,602.00 | 4,656.20 | 4,602.00 | 4,639.60 | 4,637.90 | 22,585 | 2,751 | 10,47,46,940 |
| 7 | 22/12/22 | 4,635.00 | 4,644.00 | 4,535.05 | 4,617.75 | 4,619.43 | 18,446 | 1,955 | 8,51,54,685 |
| 8 | 23/12/22 | 4,617.10 | 4,653.00 | 4,617.10 | 4,635.20 | 4,634.94 | 19,997 | 2,327 | 9,26,84,851 |
| 9 | 24/12/22 | 4,644.00 | 4,644.00 | 4,588.75 | 4,594.40 | 4,603.48 | 19,885 | 1,893 | 9,18,40,249 |
| 10 | 28/12/22 | 4,610.00 | 4,640.00 | 4,590.00 | 4,635.35 | 4,622.11 | 13,598 | 1,817 | 6,28,51,410 |
| 11 | 29/12/22 | 4,629.40 | 4,655.90 | 4,610.10 | 4,638.60 | 4,632.28 | 18,004 | 2,495 | 6,95,02,797 |
| 12 | 30/12/22 | 4,639.00 | 4,642.00 | 4,578.05 | 4,588.45 | 4,610.61 | 18,181 | 2,119 | 8,38,25,582 |
| 13 | 31/12/22 | 4,587.00 | 4,641.65 | 4,567.18 | 4,618.35 | 4,593.65 | 72,811 | 3,456 | 33,44,68,391 |
| 14 | 1/01/23 | 4,630.50 | 4,665.00 | 4,606.55 | 4,635.05 | 4,637.06 | 45,948 | 3,186 | 21,30,63,532 |
| 15 | 4/01/23 | 4,640.00 | 4,656.30 | 4,575.00 | 4,583.40 | 4,605.97 | 19,220 | 2,703 | 8,85,26,662 |
| 16 | 5/01/23 | 4,581.00 | 4,600.00 | 4,556.55 | 4,568.35 | 4,575.05 | 21,855 | 3,023 | 9,99,87,631 |
| 17 | 6/01/23 | 4,598.00 | 4,600.00 | 4,464.10 | 4,479.55 | 4,524.33 | 29,414 | 3,395 | 13,30,78,742 |
| 18 | 7/01/23 | 4,464.00 | 4,464.00 | 4,252.00 | 4,266.55 | 4,301.70 | 82,747 | 7,946 | 35,59,53,177 |
| 19 | 8/01/23 | 4,281.00 | 4,325.80 | 4,195.80 | 4,218.65 | 4,236.66 | 81,035 | 9,299 | 34,33,17,570 |

| | | | | | | | | | |
|----|----------|----------|----------|----------|----------|----------|--------|-------|--------------|
| 20 | 11/01/23 | 4,210.00 | 4,298.00 | 4,145.00 | 4,279.45 | 4,250.48 | 60,237 | 6,577 | 25,60,36,348 |
| 21 | 12/01/23 | 4,299.00 | 4,322.00 | 4,261.50 | 4,269.65 | 4,289.24 | 25,846 | 3,355 | 11,08,59,621 |
| 22 | 13/01/23 | 4,292.00 | 4,309.95 | 4,223.05 | 4,293.40 | 4,275.41 | 38,036 | 3,787 | 19,26,19,399 |
| 23 | 14/01/23 | 4,250.00 | 4,284.85 | 4,214.60 | 4,249.65 | 4,245.26 | 34,194 | 3,691 | 14,51,62,474 |
| 24 | 18/01/23 | 4,266.00 | 4,338.00 | 4,251.10 | 4,273.30 | 4,295.78 | 30,669 | 4,191 | 13,17,47,424 |

GRAPH NO 4.d GRAPHICAL PRESENTATION OF STOCK MARKET OF MARUTI SUZUKI INDIA LTD.



INTERPRETATION:

- On open value has increased from 4510.00 to 4569.80. Then compare to higher value of EPS 4295.78. Then coming to lower price from 4287.55 to 4227.60. Wholly the conclusion is 4351.47 increased.
- Then coming to the volume on the same dates or days volumes are increased. Because totally this session. MARUTI SUZUKI INDIA LTD. EPS value is increased i.e. percentage of 7.88%.

9. FINDINGS

- On open value has risen from 1248.55 to 1287.00 than compare to higher value of EPS 1170.49. Then coming to lower price from 1178.55 to 1197.00. Wholly the conclusion is 1278.51 rises.
- The comings to the volume on the same dates or days volumes are increased. Because on this session MAHINDRA & MAHINDRA LTD value is raised i.e. percentage of 10.24%.
- On open value has risen from 639.00 to 639.23. Then compare to higher value of EPS 595.97. Then coming to lower price from 607.00 to 590.85. Wholly the conclusion is 632.89 raised.
- Then coming to the volume on the same dates or days volumes are increased. Because totally this session CIPLA LTD. EPS value is increased i.e. percentage of 2.57%.
- On open value has decreased from 196.00 to 197.50 than compare to higher value of EPS 430.92. Then coming to lower price from 136.00 to 142.35. Wholly the conclusion is 184.68 rises.
- The comings to the volume on the same dates or days volumes are increased. Because on this session BHARAT HEAVY ELECTRICALS LTD value is raised i.e., percentage of 1.62 %.

- On open value has increased from 4510.00 to 4569.80. Then compare to higher value of EPS 4295.78. Then coming to lower price from 4287.55 to 4227.60. Wholly the conclusion is 4351.47 increased.
- Then coming to the volume on the same dates or days volumes are increased. Because totally this session. MARUTI SUZUKI INDIA LTD. EPS value is increased i.e., percentage of 7.88%.

10. SUGGESTIONS

- There must be prohibition on disposal of promoter’s shareholding, and also restrictions and the expansion without prior approval of the financial institutions for declaration of higher amount/ rate.
- The availability of derivative products in eluding index futures, index options, individual stock futures and individual stock options re-enforces the overall attractiveness of this market to foreign and domestic investors.
- Volume of paper work is small but it is very complicated to maintain data in system so tries to reduce that by regular audit and updating data.
- Most of the DPs do not have the necessary infrastructure to handle the high work load of

transactions leading to may error by DPs, so by giving full infrastructure information to every DO can avoid this problem.

- The pool account doesn't know the true owner of the share and hence dividends are paid to the broker instead of owners by this the broker can do any manipulation or any fraud with the owner, for this the owner can lose his dividend.
- Hence for this try to pay the dividend directly to the owner.
- If the shares are fake/forged which delivery by the broker the shareholder can lose that shares and have to receive another lot of issued shares from the broker in 21 days, this system stands abused.
- So, minimize that waiting days are deliver the issued shares to the shareholder as soon as Possible.

11. CONCLUSION

The comprehensive study of capital market instrument at Inter Connected stock exchange has been an enlightening experience stressing on the positive aspects on Dematerialization. And settlement of shares, derivative market and capital instruments has done in whole lot of good to the issuer, investor companies and country. The depository systems has reduced the lag in delivery and settlement of securities but also supported the cause of providing more liquidity to the security holder, the need for setting up of a depository paper less trading. Through online trading system and settlement became inevitable and unavoidable for the smooth and the efficient functioning of the capital market. This system has proved its worthiness by increasing in the speed of transactions within T+3 days which are earlier T+5 days.

Now there is a proposal that the settlement will be done within T+1 days in near future which is in it an indication of a boon in the system of demat and capital market instruments. It has been fairly long since derivative trading started off on the Indian Indexes. Actively has failed to really take off with low figures being transacted in terms of value and volumes. The introduction of derivative trading was hailed by the punters in the capital markets but has not really brought about a wave so as to speak. There are several factors, which impede the growth of the derivative markets in India. Of these factors the absence of clear guidelines on tax-related issues and the high cost of transactions are the most prominent. Now it is T+2 days started from 1 April 2003.

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