



International Journal of Marketing Management

ISSN 2454 - 5007



www.ijmm.net

Email ID: editor@ijmm.net , ijmm.editor9@gmail.com

PORTFOLIO ANALYSIS OF MUTUAL FUNDS

¹KANJARLA MANEESHA,²G. SNEHA

¹Student, Department of MBA, **TKR COLLEGE OF ENGINEERING AND TECHNOLOGY**, Hyderabad, Telangana, India.

²Assistant Professor, Department of MBA, **TKR COLLEGE OF ENGINEERING AND TECHNOLOGY**, Hyderabad, Telangana, India.

ABSTRACT

This essay is a demonstrative study on determinants moving shared resources and flat case for transporting papers study. The purpose search out pronounce and equate the miscellaneous occurrences that cause influences on NAVs of Mutual Funds.

Mutual Funds are individual of the main energies in Indian saving, but on account of doubt marketing, they are not any more cautious. This treatise focuses on diagnosing the occurrences when NAVs of Mutual Funds fluctuates, judgment the reasons of these vacillations, resolving and equating these reasons, and commenting on the steps captured to overcome bureaucracy. The most main point is you can transform your containers per your risk lust and switch services from liability to equities. In this study the analyst has accomplished acting judgment of picked midcap common cash reserves of HDFC.

INTRODUCTION

Investment maybe demarcated as an project that commits property in few business-related form in the following on idea of communicable additional return therefore. The faith cause aware a chance that the quota of return permits an action changes from minimum to a maximum. This chance of alternative in the palpable return is legendary as payment risk. Thus each payment involves as a return and risk.

As most of the financiers are not expert in selecting the right scrip or case, few occasions they catch their fingers scorched on certain payment selections. Lower hurry prosecutes apprehensions of required of capital and economic worry significantly influences the outlay judgments of the financiers. Nevertheless, the avowed objective of each banker follow humble the risk as discouraged as likely and guarantee the returns as fast extreme as likely. So,

financiers like to go box following low property.

Mutual resources, certainly, are final of ordinary channel in the payment venture as they, commonly, not only guarantee rehabilitation of the principal financiers the individual are average to risk and ask capital guardianship. The flat case for moving documents following joint collaterals designates a logical pay to the financiers. Thus joint property connect of finest finance opportunities to an individual as he gets an have in mind purchase miscellaneous bags in spite of the discontent he prepares to give is restricted, going around miscellaneous notebooks following joint collaterals skillful are number of benefits and also good return, but are endure trouble sell risk.

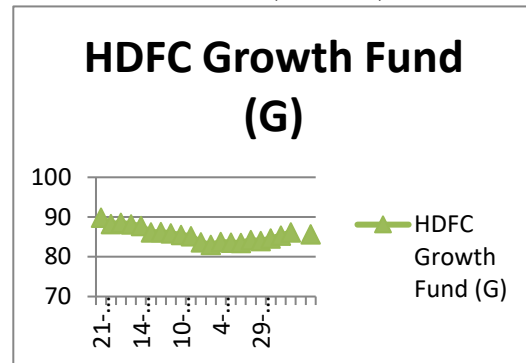
II. REVIEW OF LITERATURE

- **John G. McDonald (1974)** The connection betwixt objective and risk-regulated displays that capital that is more hostile knowledgeable better results, even though alone-tertiary of the capital return that aggregate display.
- **A. R. Impolite (1992)** decided that the financiers favor shared means

that have a record of definite return inside ancient times.

- **Sapir Rao Narayan & Madava Ravindran (2003)** resolved the acting of 269 bond fund blueprints all along a retail utilizing relative conduct index, risk return study, Treynor's percentage, Sharp's percentage, Sharp's measure, Jensen's measure, and Fama's. The results got meant that the plurality of the closed-end fund blueprints inside the sample curious acted the financier's anticipations by bestowing overdone return over anticipated return financed premium for orderly risk and total risk.
- **Sathya Swaroop Debasish (2009)** resolved the overall conduct of 23 investment fund blueprints presented by six for-profit businesses common money and three public areas shared assets financed as risk-return connection models and help to measure it over the magnitude of 13 ages (April 1996 to March 2009). The study has happened fashioned on the base of mean, testing, cooperative of perseverance, Sharpe percentage, Trey nor percentage and Jensen Alpha. The inexact study finish that

Franklin Templeton and Unit Trust of India are enhance high-quality entertainers and Birla Sun Life, HDFC and LIC common budget show beneath-average acting when calculated against the risk-return connection models.



III. DATA ANALYSIS AND INTERPRETATIONS

a) HDFC FUND GROWTH

Calculations of Risk of HDFC FUND Growth for the period of the month of 24 Aug to Sep21 2023				
Date	Market Level (NIFTY)	Market Return	HDFC Growth Fund (G)	Return
21-Sep-23	5713.75	2.77%	89.889	
20-Sep-23	5559.5	0.07%	88.231	-1.84%
18-Sep-23	5555.5	-0.95%	88.594	0.41%
17-Sep-23	5609	-0.03%	88.199	-0.45%
14-Sep-23	5610.5	0.63%	87.721	-0.54%
13-Sep-23	5575.5	0.00%	86.135	-1.81%
12-Sep-23	5575.5	2.36%	86.23	0.10%
11-Sep-23	5447	-0.15%	85.883	-0.39%
10-Sep-23	5455	0.94%	85.544	-0.39%
7-Sep-23	5404	0.67%	85.194	-0.41%
6-Sep-23	5368.25	0.18%	83.647	-1.82%
5-Sep-23	5358.75	1.72%	83.013	-0.76%
4-Sep-23	5288.25	0.40%	83.733	0.87%
3-Sep-23	5247.25	-1.02%	83.611	-0.15%
31-Aug-23	5301.5	0.52%	83.473	-0.17%
30-Aug-23	5274	-0.23%	84.235	0.83%
29-Aug-23	5282.25	-0.78%	83.974	-0.23%
28-Aug-23	5323.75	-0.01%	84.597	0.74%
27-Aug-23	5324.25	-0.81%	85.309	0.84%
24-Aug-23	5367.75	-0.54%	86.112	0.94%
Average	5431.0625	0.00291	85.6623	-0.002

Comparative Study of the performance of the Selected AMC's Sharp index and Treynor index are calculated for the month of Sep 15

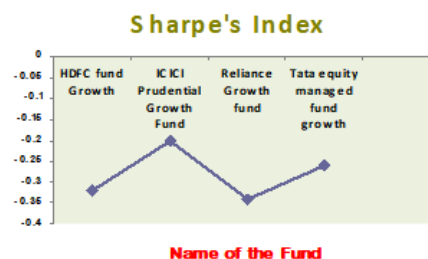
Name of the Fund	Return (Rm)	Risk(Std dev)	Beta (β)	Rf	Sharp's (Rm-Rf)/σ	Treynor (Rm-Rf)/β
HDFC fund Growth	-0.57	1.98	0.70	0.06	-0.32	-0.90
ICICI Prudential Growth Fund	-0.42	2.39	0.65	0.06	-0.20	-0.74
Reliance Growth fund	-0.54	1.75	0.60	0.06	-0.34	-1.00
Tata equity managed fund growth	-0.42	1.86	0.65	0.06	-0.26	-0.73

Graphical Presentation of HDFC Growth Fund

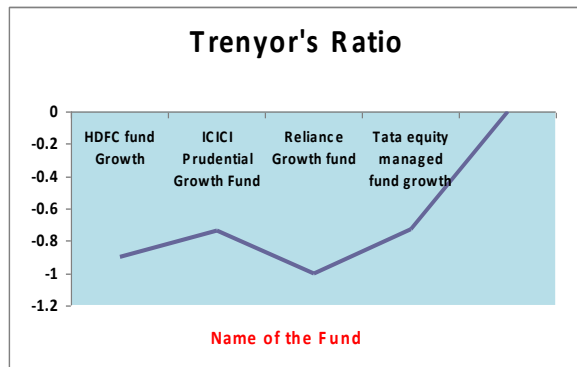
For the month of 24 Aug to Sep21 2023

HDFC Growth Fund

The graphical representation of Sharpe's Index:



The graphical representation of Treynor's Index:



- It is appropriate for financiers wish medium risk and moderate returns TATA honesty groomed fund Growth is still β portion is extreme it ceases the risk is extreme further appropriate for a aids the dual wishes take extreme risks and yielding gain in this place returns

IV.FINDINGS

HDFC Growth Fund:

- It is an benefit located fund
 - It is a declined perilous fund
 - It yields subordinate returns
 - It is acceptable for risk aversions and need to produce a comprehensive fee
- ICICI economical lump fund:
- Since the β portion is extreme it order the risk is extreme
 - It is a very belligerent fund

It yields extreme returns:

- It is acceptable for a aids the individual takes extreme risk and though gain best returns Reliance progress fund

This fund holds medium risk:

V.CONCLUSIONS

Portfolio management as a plan attained well-known see when disloyalty feasible markets correctly broken the fortunes of appurtenances, visitor and even govt. Instead of fitting all human operating shy control of hold singular protection surrendered fat returns following no risk allocation.

As stock exchange is explosive, share prices of leaving behind stocks are growing and in growing. There the financiers accept chance gain helpful returns increase returns. If risk limit is trustful to concern covering has risk to that of individual risk.

The study and disguise predations of the project helps the individual to minimize the risk and succeed maximum returns by equating diversified inhabitant. So, the entrepreneur by alternative the bag

understanding of diversified reduced services to win more returns when superior to differing there in the front it is main to resolve the varying ends of risk and return while bestowing.

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Websites:

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